



### **Personnel change at FinLab AG**

- **Kai Panitzki to leave the board by mutual agreement on November 1 2017**
- **His responsibilities will be assumed by current members of the Management Board**

Frankfurt am Main, October 18, 2017 - Kai Panitzki (45), who is currently responsible for strategy and marketing, will leave FinLab AG (WKN 121806, ISIN DE0001218063, ticker A7A.GR) by mutual agreement in order to pursue new business opportunities elsewhere, but will retain close ties to FinLab AG and its affiliated companies. At its meeting today, the Supervisory Board decided to terminate the contract with effect from November 1, 2017. This will reduce the size of the FinLab AG Management Board, which will continue to be led by the two sitting board members, Stefan Schütze (who oversees investments, legal affairs and personnel) and Juan Rodriguez (CFO), both of whom will assume responsibility for Panitzki's duties.

Axel Benkner, Chairman of the Supervisory Board at FinLab AG, commented on the changes to the Management Board: "Both the entire FinLab AG Supervisory Board and I personally would like to thank Mr. Panitzki for his efforts on behalf of our company in recent years as a member of the Management Board. With his knowledge and dedication, he has played a decisive role in shaping and fostering the progress made and the direction taken by FinLab AG. We will continue to retain close personal ties with Mr. Panitzki. We wish him every success in achieving his future goals."

Kai Panitzki added: "Together, we have been successful in positioning FinLab AG very favorably on the market. Today, FinLab is one of the leading Fintech investors and incubators in Europe. I would especially like to thank my fellow Management Board members as well as the Supervisory Board at FinLab AG for the high degree of trust that has distinguished our partnership over the years."

**About FinLab:**

*Stock market listed company FinLab AG (WKN 121806 / ISIN DE0001218063 / ticker symbol: A7A) is one of the first and one of the largest company builders and investors focused on the Financial Services Technologies (“fintech”) sector in Europe. FinLab focuses on developing German fintech startups and providing venture capital for their financial needs, whereas in each case the aim is a long-term participation and ongoing support of the investment. FinLab also invests globally, as part of venture rounds, in fintech companies, primarily in the USA and Asia.*

**Media contact:**

FinLab AG

Grüneburgweg 18 / 60322 Frankfurt am Main

Email: [investor-relations@finlab.de](mailto:investor-relations@finlab.de)

Tel.: +49 (0) 69 719 12 80 – 0